

City/Town Retail Sales Profile

Newton

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City/Town Retail Sales Comparison*		
Category	Retail Sales 2014	Retail Sales 2015
Total	\$77,191,541	\$76,109,061
Agriculture, Forestry, Fishing, and Hunting	\$0	\$0
Mining, Quarrying, Oil and Gas Extraction	\$0	\$0
Utilities	\$0	\$0
Construction	\$250,393	\$228,093
Manufacturing	\$141,003	\$414,161
Wholesale Trade	\$290,665	\$77,828
Retail Trade	\$56,016,244	\$56,454,331
Transportation and Warehousing	\$0	\$0
Information	\$0	\$0
Finance and Insurance	\$0	\$0
Real Estate, Rental, and Leasing	\$0	\$0
Professional, Scientific, and Technical Services	\$0	\$0
Management of Companies and Enterprises	\$0	\$0
Admin & Support, Waste Mgt, and Remediation Svcs	\$0	\$27,864
Educational Services	\$0	\$0
Health Care and Social Assistance	\$0	\$0
Arts, Entertainment, and Recreation	\$0	\$0
Accommodations and Food Services	\$9,888,272	\$9,895,846
Other Services (except Public Administration)	\$2,762,883	\$2,420,106
Public Administration	\$0	\$0

Category	Metric (2014)	Metric (2015)
Total Retail Pull Factor	1.55	1.61
Population**	3,358	3,336
Per Capita Income***	\$32,252	\$32,007
Retail Population Trade Area Capture	5,207	5,366
Diversions	\$1,022,244	\$1,032,925

*Retail sales data from the Mississippi Dept of Revenue *Annual Report Fiscal Year 2015*

**City/town population data was estimated from U.S. Census Bureau—American Community Survey 5 year estimates

***Per capita income estimates are for primary county and estimated from Bureau of Economic Analysis estimates and the Woods & Poole proprietary dataset

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Data Key

Retail Sales (Total and by sector) was obtained from the Mississippi Department of Revenue Annual Report Fiscal Year 2015.

The Total Retail Pull Factor is calculated as the Trade Area Capture divided by the city/town population. If the Total Retail Pull Factor is equal to or greater than 1.0, this suggests that the city/town is attracting customers from outside its geographic boundaries to spend retail dollars. If the Total Retail Pull Factor is less than 1.0, then this suggests that the city/town is losing shoppers to other geographic areas, thus causing a leakage of trade dollars.

A value of "0" (zero) for a particular sector indicates that the data was not disclosed in the Department of Revenue's Annual Report due primarily either to no activity in that sector occurring in the city/town or to confidentiality concerns.

Trade Area Capture estimates the number of shoppers that the city/town serves. It is calculated by multiplying the actual retail sales for the city/town by the per capita retail sales for the state adjusted by income level. If the Trade Area Capture is larger than the population of the city/town, then the city/town is attracting outside shoppers. If the Trade Area Capture is smaller than the city/town, then the city/town is losing shoppers to other geographic areas.

A portion (18.5 percent) of the total sales taxes (except for taxes collected from public utilities and transportation charges) collected from business activities within the boundaries of a municipal corporation will be transferred to the municipal corporation for use in that municipality's general budget. Data were obtained from various issues of the Mississippi Department of Revenue Annual Report. <http://www.dor.ms.gov/info/stats/main.html>

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